

Evidence workbook 2025–26

UK tax year 2025–26 — cryptoassets and cryptoasset derivatives, prepared for SA108

The same cells as the spreadsheet issued with this document, one section per sheet. Figures in accounting format: a bracketed figure is negative.
Set at the smallest size to keep every column on the page: 2c. Result by asset; 3d. Imported file disposals.

1. SA108 Summary

Capital gains summary 2025–26

Cryptoassets and derivatives — prepared for SA108		
Box	Figure (GBP)	Where it comes from
13.1	7	Sheet 3d: count of disposal rows
13.2	51,415.00	Sheet 3d: sum of proceeds_gbp
13.3	28,257.60	Sheet 3d: allowable_cost_gbp plus fee_gbp
13.4	24,268.11	Sheet 3d: sum of positive gain_gbp
13.5	1,110.71	Sheet 3d: sum of negative gain_gbp, as positive
Net cryptoasset position	23,157.40	
Derivatives		
Hyperliquid perpetual futures — realised PnL	0.00	
Hyperliquid perpetual futures — trading fees	0.00	
Hyperliquid funding paid/received	0.00	
Lighter perpetual futures — realised PnL	0.00	
Lighter perpetual futures — trading fees	0.00	
Net derivative result	0.00	Boxes 14 to 17 and 19 if capital; self-employment pages if trading
COMBINED (if derivatives are capital)	23,157.40	

2. Basis of preparation

Basis of preparation

Topic	Treatment
Preparer	These computations were produced by Finality, a product of Azimuth Systems Ltd, registered in England and Wales (company number 17064299). Finality is software: it computes the figures set out here from the records provided and does not give tax advice. It is not a firm of accountants or a regulated tax adviser, and is not affiliated with or endorsed by any tax authority.
Tax year	6 April 2025 to 5 April 2026 inclusive, Europe/London local time.
Currency	Each transaction converted at the ECB reference rate for its own date. Weekends and holidays carry the previous published rate forward.
Matching	Same-day rule, then 30-day bed-and-breakfast, then Section 104 pool. Verified against HMRC's worked examples at CRYPTO22251 (pooling) and CRYPTO22252 (same-day).
Pooling	One pool per asset across all venues and chains. Bridging and wrapping are not disposals.
Derivatives	Perpetual futures are contracts, not pooled assets. Realised PnL per closing trade. Classification between capital and trading income is NOT determined here.
Internal transfers	Movements between the taxpayer's own wallets are excluded as they are not disposals.
Valuation methodology	A transaction's own recorded value is used where the feed states one. Otherwise the engine tries, in this order: (1) a stablecoin leg, taken at its face quantity; (2) an ETH or wrapped-ETH leg at that day's closing price; (3) the largest remaining leg priced from DefiLlama's historical coins API; (4) a CoinGecko listing for that contract. A DefiLlama quote accepted below full confidence is recorded separately as "defillama-estimated" rather than passed off as a firm price. Bitcoin uses the daily close. Where no tier can price a leg it is reported as UNPRICED and counted — never valued at nil, and never dropped. Sterling conversion uses the European Central Bank reference rate for each transaction's own date. Every disposal row carries the tier that priced it in its 'priced_by' column, which is the detail of the methodology CRYPTO23000 asks you to keep. Because valuations are used, box 53 on SA108 should be ticked.
Transaction fees	A fee paid in tokens is deducted as an incidental cost of the disposal and of the acquisition it funded, split evenly between them. HMRC's strict position (CRYPTO22280) also treats the fee tokens as a disposal in their own right at market value, and accepts the simpler treatment used here provided the allowable cost is included — it is. So any gain or loss on the tokens spent AS the fee is not computed.
Impersonation tokens	Receipts of counterfeit tokens imitating genuine assets are quarantined; their quoted values are fabricated.
Scope	On-chain records, and the 1 exchange export you provided, pooled together as one holding per asset.
Status and responsibility	
Not tax advice	This workbook is the output of a computational tool. It is not tax advice and does not replace a qualified accountant or tax adviser.
Unaudited	Figures derive from public blockchain records and venue data. They have not been audited and no assurance is given as to accuracy or completeness.
Responsibility	Responsibility for what is filed with HMRC, and for the accuracy and completeness of the return, rests with the taxpayer.

Status and responsibility	
Check before use	Every figure must be checked against your own records before use. See sheet 2b for what is NOT covered.
Undecided matters	Questions of fact and judgement have deliberately not been decided here; see sheet 1 and the working paper.
Conflicts	If any figure disagrees with your own records, prefer your records until the difference is explained.

2b. Scope and sources

Scope of this report

Included	Detail
Imported files	1 export you provided
Years loaded	Imported files are pooled over the whole history each one covers
NOT included	Effect on the figures
Undeclared wallets	A token arriving from a wallet of yours you have not connected carries no cost basis. Same effect: gain overstated. Connect it and re-run to correct it.
Other chains and venues	Anything outside the Included list above is absent entirely. If you traded anywhere else, none of it is in these figures.
Closing holdings	This reports disposals, not the year-end position, so no negligible value claim on worthless holdings is identified here.
Unvalued NFT movements	0 outgoing NFT transfers had no traceable consideration and are excluded: they are listed under 'Not valued' on sheet 4b, and every NFT movement is on sheet 7b. Each is a gift, burn, own-wallet move, or a sale whose proceeds could not be traced. Valued NFT disposals ARE included in the figures, and totalled, on sheet 4b.
Classification of receipts	Incoming transfers are not classified as purchase / gift / own-wallet / income. Income is taxable on receipt and capital losses cannot offset it. See sheet 7.
Outgoing transfers to third parties	Outgoing transfers to third parties were not examined. This scan produced no feed of third-party transfers to read. Covers Solana, Bitcoin and Sui: the EVM engine does not record outgoing transfers to third parties, so nothing here is a statement about EVM chains.

2c. Result by asset

Asset	Chain	Token address	Disposals	Proceeds GBP	Allowable cost GBP	Profit GBP	Loss GBP	Net GBP	Disposals with no cost basis
BTC	Another exchange	native	2	24,930.00	7,512.97	17,417.03	0.00	17,417.03	0
ETH	cross-chain	ETH	2	12,520.00	9,570.09	2,949.91	0.00	2,949.91	0
SOL	Another exchange	native	2	11,325.00	8,975.20	3,460.51	1,110.71	2,349.80	0
LINK	Another exchange	LINK	1	2,640.00	2,199.34	440.66	0.00	440.66	0
TOTAL pooled			7	51,415.00	28,257.60	24,268.11	1,110.71	23,157.40	

3. Solana disposals

No data

3b. Bitcoin disposals

No data

3c. Sui disposals

No data

3d. Imported file disposals

Date	Chain	Wallet	Asset	Token Address	Quantity	Proceeds Gbp	Allowable Cost Gbp	Fee Gbp	Gain Gbp	Matched By	Priced By	Tx Hash	Pool
2025-05-21	Another exchange		BTC	native	0.18000000 0	14,310.00	3,864.21	35.78	10,410.01	s104	csv:value_g bp	SAMPLE-B001	bitcoin:nativ e
2025-06-09	cross-chain		ETH	ETH	2.00000000 0	3,980.00	3,468.65	9.95	501.40	s104	csv:value_g bp	SAMPLE-B002	asset:ETH
2025-08-27	Another exchange		SOL	native	75.00000000 00	9,075.00	5,591.80	22.69	3,460.51	s104	csv:value_g bp	SAMPLE-B004	solana:nativ e
2025-10-14	cross-chain		ETH	ETH	3.50000000 0	8,540.00	6,070.14	21.35	2,448.51	s104	csv:value_g bp	SAMPLE-B005	asset:ETH
2026-01-08	Another exchange		BTC	native	0.12000000 0	10,620.00	3,586.43	26.55	7,007.02	s104	csv:value_g bp	SAMPLE-B007	bitcoin:nativ e
2026-02-19	Another exchange		LINK	LINK	200.00000000 000	2,640.00	2,192.74	6.60	440.66	s104	csv:value_g bp	SAMPLE-B008	ticker:LINK
2026-03-25	Another exchange		SOL	native	45.00000000 00	2,250.00	3,355.08	5.63	(1,110.71)	s104	csv:value_g bp	SAMPLE-B009	solana:nativ e

4. EVM disposals

No data

7. Inflows to classify

Incoming transfers requiring classification

Only receipts that are
INCOME on receipt are
taxable as income; capital
losses cannot be set
against them.

Rows marked
spam-suspect are
counterfeit tokens — their
quoted value is not real.

No data

7c. Outgoing to classify

Outgoing transfers requiring classification

Outgoing transfers to third parties were not examined. This scan produced no feed of third-party transfers to read. Covers Solana, Bitcoin and Sui: the EVM engine does not record outgoing transfers to third parties, so nothing here is a statement about EVM chains.

Classify each row. The six outcomes, which is one more than the queue's five and two more than an earlier version of this sheet: your own wallet; a deposit to an exchange; a gift to your spouse or civil partner; a gift to charity; any other gift; a payment for goods or services. Only the last two add a disposal.

No outgoing transfers to third parties were found.

4b. NFT disposals

No NFT disposals in the period.

7b. NFT movements

NFT movements requiring review

HMRC applies no pooling and NO MATCHING RULES to non-fungibles (CRYPTO22200). Each is specifically identified, so these are NOT included in the pooled figures on sheet 1.

No value is assigned. A collection floor price is not the value of a particular token; inventing one would be fabrication.

Outgoing transfers may be disposals, gifts, burns, or moves to your own wallet. Each needs classifying, then a specific cost and proceeds.

No NFT movements found in the period.

8. Reconciliation

Reconciliation

Figure	GBP	Derivation
Solana disposals — net	0.00	Sheet 3, 0 rows, sum of gain_gbp
Bitcoin disposals — net	0.00	Sheet 3b, 0 rows, sum of gain_gbp
Sui disposals — net	0.00	Sheet 3c, 0 rows, sum of gain_gbp
Imported file disposals — net	23,157.40	Sheet 3d, 7 rows, sum of gain_gbp
EVM disposals — net	0.00	Sheet 4, 0 rows, sum of gain_gbp
NFT disposals — net	0.00	Sheet 4b, 0 rows, sum of gain_gbp
Cryptoassets net (box 13.4 less 13.5)	23,157.40	Sum of the 1 disposal sheet(s) above
Derivatives net	0.00	Per component on sheet 1
Combined	23,157.40	Cryptoassets plus derivatives
Check		
Disposal sheets, sum of gain_gbp	23,157.40	Must equal cryptoassets net above, or a population is missing from this workbook
Box 13.4 less box 13.5	23,157.40	Must equal cryptoassets net above
Box 13.2 less box 13.3	23,157.40	Proceeds less allowable costs